

Media Release

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GF issues its Sustainability Report 2017

The Sustainability Report of GF provides a detailed overview of the company's broad range of sustainability activities and the progress made in 2017. GF is well on track to reach its 2020 targets.

Defined in 2015, the sustainability targets 2020 of GF are closely linked to the Corporation's 2016-2020 strategy goals. The Sustainability Report 2017, published at the half-way mark of this cycle, provides a summary of the achieved progress.

In 2017, the global economic upswing and the associated high capacity utilization of the GF production facilities led to an increase in energy consumption. However, a wide range of projects allowed GF to achieve higher efficiencies in manufacturing. As a result, all three divisions over-achieved the energy efficiency targets for 2017. At the same time, the use of renewable energy has been considerably increased.

For years, employee health and safety has been a top priority for GF. In 2017, the company continued with its Zero Risk campaign in order to anchor the culture of safety at all its facilities worldwide. As a result, the accident rate was reduced by 35 percent from the baseline of 25.0 to 15.9 accidents per one million working hours in 2017, significantly below the 2017 target and even the one for 2020.

GF CEO Yves Serra comments: "Over the last two and a half years, we made significant progress on important topics such as the increase of energy efficiency, the reduction of non-recycled waste as well as work safety. We will further insist on a diligent implementation in order to reach our 2020 sustainability targets".

GF publishes its sustainability figures every year and a comprehensive report every second year. The Sustainability Report 2017 is done in accordance with the Global Reporting Initiative (GRI) Standards, and has been validated by SGS TÜV Saar GmbH. To view the online report or to download the full PDF, please click <u>here</u>.

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Company profile

GF comprises three divisions: GF Piping Systems, GF Casting Solutions, and GF Machining Solutions. Founded in 1802, the Corporation is headquartered in Switzerland and is present in 34 countries with 136 companies, 57 of them production facilities. Its 15'835 employ ees generated sales of CHF 4'150 million in 2017. GF is the preferred partner of its customers for the safe transport of liquids and gases, lightweight casting components, and high-precision manufacturing technologies. You will find further information at www.georgfischer.com.

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